

## SECURITIES AND EXCHANGE COMMISSION (Release No. 34-78644; File No. SR-NYSEArca-2016-87)

August 23, 2016

Self-Regulatory Organizations; NYSE Arca, Inc.; Notice of Withdrawal of a Proposed Rule Change, as Modified by Amendment No. 1, to List and Trade Shares of the First Trust Horizon Managed Volatility Domestic ETF and the First Trust Horizon Managed Volatility Developed International ETF under NYSE Arca Equities Rule 8.600

On June 16, 2016, NYSE Arca, Inc. ("Exchange") filed with the Securities and Exchange Commission ("Commission"), pursuant to Section 19(b)(1) of the Securities Exchange Act of 1934 ("Act")<sup>1</sup> and Rule 19b-4 thereunder,<sup>2</sup> a proposed rule change to list and trade shares of the First Trust Horizon Managed Volatility Domestic ETF and the First Trust Horizon Managed Volatility Developed International ETF. The proposed rule change was published for comment in the Federal Register on July 6, 2016.<sup>3</sup> On July 18, 2016, the Exchange submitted Amendment No. 1 to the proposed rule change.<sup>4</sup> On August 16, 2016, pursuant to Section 19(b)(2) of the Act,<sup>5</sup> the Commission designated a longer period within which to approve the proposed rule change, disapprove the proposed rule change, or institute proceedings to determine whether to disapprove the proposed rule change.<sup>6</sup> The Commission received no comment letters on the proposed rule change.

<sup>15</sup> U.S.C. 78s(b)(1).

<sup>&</sup>lt;sup>2</sup> 17 CFR 240.19b-4.

See Securities Exchange Act Release No. 78191 (June 29, 2016), 81 FR 44056.

Amendment No. 1 replaced and superseded the original filing in its entirety. Amendment No. 1 is available at https://www.sec.gov/comments/sr-nysearca-2016-87/nysearca201687-1.pdf.

<sup>&</sup>lt;sup>5</sup> 15 U.S.C. 78s(b)(2).

<sup>&</sup>lt;sup>6</sup> See Securities Exchange Act Release No. 78587, 81 FR 56728 (August 22, 2016).

On August 18, 2016, the Exchange withdrew the proposed rule change, as modified by Amendment No. 1 (SR-NYSEArca-2016-87).

For the Commission, by the Division of Trading and Markets, pursuant to delegated authority.  $^{7}$ 

Robert W. Errett Deputy Secretary

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<sup>&</sup>lt;sup>7</sup> 17 CFR 200.30-3(a)(12).

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